

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 IO-13 AGRE-00 CIAE-00 COME-00

INR-07 LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-02

FRB-01 OMB-01 ITC-01 L-03 PA-02 PRS-01 USIA-15 SS-15

NSC-05 /097 W

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R 142137Z FEB 77

FM AMCONSUL MONTREAL

TO SECSTATE WASHDC 8590

INFO AMEMBASSY OTTAWA

AMCONSUL QUEBEC

UNCLAS MONTREAL 246

E. O. 11652: N/A

TAGS: ETRD, CA

SUBJ: DUPONT TO OPEN DOUBLE KNIT FACILITY

REF: OTTAWA 0544, 0545

1. AS A RESULT OF ANNOUNCEMENT BY CANADIAN MINISTRY OF INDUSTRY, TRADE AND COMMERCE THAT IMPORTS OF DOUBLE KNIT FABRICS WILL BE RESTRICTED, DUPONT HAS DECIDED TO RESUME CONSTRUCTION OF ITS PLANT AT COTEAU-DU-LAC, QUEBEC TO PRODUCE POLYESTER FILAMENT YARNS FOR DOUBLE KNIT FABRICS.
2. CONSTRUCTION OF PLANT WAS NEVER FINISHED DUE TO CONSTRUCTION STRIKE LAST FALL AND DECISION OF DUPONT, ONCE STRIKE ENDED, NOT TO RESUME CONSTRUCTION BECAUSE OF POOR MARKET CONDITIONS. ABOUT DOLS 6 MILLION AND NINE MONTHS WILL BE NEEDED TO FINISH CONSTRUCTION, BRINGING TOTAL COST OF PLANT TO DOLS 55 MILLION. PRODUCTION WILL PROBABLY BEGIN IN 1978.
3. EXECUTIVE VICE PRESIDENT OF DUPONT SAID THAT DECISION TO COMPLETE CONSTRUCTION WAS DIRECT RESULT OF GOVERNMENT'S DECISION TO RESTRICT DOUBLE KNIT IMPORTS. DECISION TO RESTRICT IMPORTS

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FOR THREE YEARS, RATHER THAN FOR NORMAL ONE YEAR PERIOD, WAS ESPECIALLY PLEASING TO DUPONT. OTHER RECENT ACTIONS BY GOVERNMENT WHICH DUPONT EXECUTIVE TERMED ENCOURAGING WERE IMPOSITION IN JULY OF SURTAX ON IMPORTS OF TEXTURED POLYESTER FILAMENT YARN; IMPOSITION OF QUOTAS ON KNIT FABRICS; AND SETTING OF LIMITS IN NOVEMBER ON IMPORTS OF MOST TYPES OF CLOTHING DURING 1977.

HARPER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Sent Date: 14-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation History:
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